



For Immediate Release

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Diamond Distributors announce Tax Advantage Program

Recently passed legislation offers an extraordinary opportunity for tax savings on aircraft used for business travel, with tax write-off opportunities of as much as \$300,000 on a new DA40 XLS. To help customers benefit from this opportunity as soon as possible, Diamond Distributors announce the Diamond Tax Advantage Program.

For any Diamond ordered and delivered between March 3, 2008 and April 15, 2008, Diamond Distributors will also offer \$3,000 in cash-back incentive, which can be used to pay for the tax and legal services needed to take advantage of this tax savings opportunity. Customers not eligible for tax savings can apply for a training or fuel credit in the same amount.

"This tax law change is a great opportunity, especially for people who can act now. By taking delivery of their new Diamond by April 15, buyers can immediately reduce their estimated tax payments for the rest of 2008", explains Angelo Fiataruolo, General Manager of Kansas City Aviation Center, a Diamond distributor. "We encourage people to act now, and not wait until December: the sooner you take delivery of your aircraft, the quicker you get the tax benefits. The new tax opportunity is the best we have seen in a decade – we expect a high volume of tax-driven purchases this year."

The 2008 economic stimulus bill provides both 50% bonus depreciation on new aircraft purchases, and an expanded maximum \$250,000 expensing election for taxpayers who invest less than \$1,050,000 in new or used capital assets.*

"A DA40 XLS is a smart aircraft choice at any time – with a 10 gph fuel burn, and low insurance costs, it's an aircraft a CPA can approve of, even without special incentives. Now, with this extraordinary tax treatment, we expect an even stronger demand", explains Fred Ahles, President at Premier Aircraft Sales, the largest Diamond Distributor. "Last time we had tax incentives like this, we ran out of inventory long before the year was over, which is why we encourage people to act now."

For more information on Diamond Aircraft, visit www.diamondair.com.

To contact your local Diamond Regional Distribution Center, visit www.diamondair.com/distributors

For more information bonus depreciation and the Diamond Tax Advantage Program, visit www.diamondair.com/taxsavings

** Based on general application of provisions of the Recovery Rebates and Economic Stimulus for the American People Act 2008. Application to specific circumstances may vary. Consult a tax advisor for more information.*



Diamond DA40 XLS: available now with a Tax Advantage Program